



CITY OF FORT SASKATCHEWAN

**PROPERTY TAX and SUPPLEMENTARY PROPERTY TAX
BYLAW C3-23**

**A BYLAW OF THE CITY OF FORT SASKATCHEWAN IN THE PROVINCE OF ALBERTA TO
AUTHORIZE SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
FOR THE 2023 TAXATION YEAR**

WHEREAS the City of Fort Saskatchewan has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on December 13, 2022; and

WHEREAS it is estimated that the tax levy for municipal requirements for the City of Fort Saskatchewan for the year of 2023 totals \$54,616,357; and

WHEREAS the amounts required with respect to requisitions are:

Heartland Housing Foundation Requisition	\$	628,918
Alberta School Foundation Fund		
Education Property Tax Requisition		
Residential / Farmland	\$	8,732,746
Non-residential	\$	4,259,928
	\$	<u>12,992,672</u>
Elk Island CSRD #41		
Residential / Farmland	\$	1,160,363
Non-residential	\$	537,833
	\$	<u>1,698,196</u>
	\$	<u><u>14,690,869</u></u>
Designated Industrial Properties Requisition	\$	143,181

and,

WHEREAS the Council of the City of Fort Saskatchewan is required each year to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the total taxable assessment of land, buildings and improvements for the City of Fort Saskatchewan is \$7,338,810,140.

NOW THEREFORE the Council of the City of Fort Saskatchewan, duly assembled, enacts as follows:

1. The City Manager is hereby authorized to levy the following rates of taxation against the assessed value of all property shown on the assessment roll for the City of Fort Saskatchewan and against the assessed value of property for which a supplementary assessment has been prepared.

	Assessment	Tax Rate	Requisition
Heartland Housing Foundation Requisition	7,272,291,310	0.086481	\$ 628,918
Alberta School Foundation Fund			
Education Property Tax Requisition			
Residential / Farmland	3,568,318,507	2.447300	\$ 8,732,746
Non-residential	1,144,760,235	3.721240	\$ 4,259,928
	<u>4,713,078,742</u>		<u>\$ 12,992,672</u>
Elk Island CSRD #41			
Residential / Farmland	474,140,153	2.447300	\$ 1,160,363
Non-residential	144,530,505	3.721240	\$ 537,833
	<u>618,670,658</u>		<u>\$ 1,698,196</u>
	<u>5,331,749,400</u>		<u>\$ 14,690,869</u>
Designated Industrial Properties Requisition	1,919,321,100	0.074600	\$ 143,181
Municipal Property Tax			
Residential / Farmland	4,022,544,660	5.315747	\$ 21,382,830
Non-residential	1,375,988,570	9.687525	\$ 13,329,924
Machinery and Equipment	1,909,343,860	9.687525	\$ 18,496,817
Dow Centennial Centre	7,307,877,090	0.165399	\$ 1,208,718
			<u>\$ 54,418,288</u>
Annexed Municipal Property Tax			
Residential / Farmland	20,114,130	4.547600	\$ 91,471
Non-residential	10,818,920	9.852925	\$ 106,598
			<u>\$ 198,069</u>

2. This Bylaw shall become effective upon third and final reading.

READ a first time this 9th day of May, 2023.
 READ a second time this 9th day of May, 2023.
 READ a third time and finally passed this 9th day of May, 2023.



 MAYOR



 DIRECTOR, LEGISLATIVE SERVICES

May 10, 2023

 Date Signed