



Budget Descriptions

Revenues

1. Property Taxes

Property taxes include municipal taxes collected from residential and non-residential properties.

2. Utility User Rates and Charges

Utility User Rates are derived from the City's utility operations: water, sewer and waste management. Utilities is supported by the utility rates to cover expenses for service delivery.

3. Fines and Penalties

Fines and penalties include penalties for late payments on property taxes, as well as Municipal Enforcement fines, such as automated traffic enforcement and animal control.

4. User Fees and Charges

User Fees and Charges are derived from the City's operational areas and include recreation fees, tax certificates, business licenses, development permits, facility rentals, public transit, etc.

5. Government Operating Grants

Government operating grants are funds received from Federal and Provincial levels of government to help support programs such as Municipal Policing, Family and Community Support Services, Shell Theatre, Recreation, Culture and highway maintenance.

6. Investment Income

Investment income captures the City's investments and current bank account interest.

7. Other Revenue

Other revenues include insurance proceeds and donations for events such as Youth Action Club fundraising.

Expenditures

1. Salaries, Wages, and Benefits

Salaries and wages include unionized, non-unionized staff and Council remunerations. Benefits include Alberta Blue Cross, Local Authorities Pension Plan, Workers Compensation, Lifestyles Wellness program for staff and the Employee Assistance Program.

2. Purchases from Other Governments and Agencies

Purchases from other governments and agencies are comprised of transactions between the City and other municipalities and public agencies for services such as policing, 911 dispatching, commuter transit, assessment, water supply and wastewater management.



3. Contracted Services

Contracted services captures contracts for municipal enforcement ticket processing, roadway maintenance and snow removal, city facility maintenance, recreation program instructors, and utility maintenance.

4. Utilities

Utilities include natural gas, power, water, sewer and solid waste for all City facilities.

5. Materials and Supplies

Materials and supplies category consists of items required to maintain the City on a daily basis. These items include office supplies, uniforms and personal protective equipment, furnishings and equipment, and fuel for all City vehicles.

6. Community Grants and Programs

Community Grants and Programs provides funding support to various community not-for-profit groups, organizations, and boards and committees.

7. Interest on Long Term Debt

Interest on Long Term Debt includes interest payments for capital projects, such as the Dow Centennial Centre, City Hall, RCMP Building, Sewer Reline Program and the Westpark Reservoir.

8. Service Maintenance Contracts

Service maintenance contracts are agreements to maintain software, computers, equipment, building inspections, local transit, solid waste and organics collection and disposal, and Shell Theatre ticket processing.

9. Advertising and Printing

Advertising and printing represent expenses related to promoting the City, including employee recruitment, public transit, solid waste and recycling, local business support and business attraction.

10. Training and Development

Training and development captures training and travel for staff, professional and creditable courses, conferences and in-house development.

11. Insurance

Insurance applies to all City assets, including buildings, equipment and vehicles.

12. General Administration

General Administration consists of all city telephones, cell phones, fax, postage and courier costs. Also included are regional and professional memberships.

13. Other expenses

Other expenses primarily consist of bank charges, contingency funds for unforeseen and emergent issue held in the City Manager's budget, bank interest and charges.



Other Items

1. Repayment of Long Term Debt

Debentures include principal payment for capital projects, such as the Dow Centennial Centre, City Hall, RCMP Building, Sewer Reline program and Westpark Reservoir.

2. Annual Capital Funding

Annual capital funding helps fund the City's capital projects that are relatively small-scale or are annual programs. Capital projects that are funded through this source are typically new assets to the City, such as vehicles and equipment that are in addition to the City's current fleet, on-going projects such as local road rehabilitation, and new computer equipment acquisitions.

3. Transfer to Reserves

Transfers to Reserves are like making deposits into a savings account on an ongoing basis to ensure future funding requirements, stabilize fluctuations in operating and capital activities, and provide contingency funding.

4. Transfers from Reserves

Reserve funds are like savings accounts that are used to offset major expenditures and stabilize impacts to the operating budget.

5. Internal Allocation Between Funds

Internal allocation between funds consists of transfers between general operations and utility funds.

Capital Items

1. Contributed Assets and Community Funding Contribution

Contributed assets and community funding contribution consists of assets that have been donated or transferred to the City. These assets do not represent cash received by the City. For example, a asset could be a subdivision turned over to the City by a developer.

2. Proceeds on Disposal of Tangible Capital Assets

Proceeds from the sale of a capital asset that are greater than (gain) or less than (loss) the net book value of the asset.

3. Government Capital Grants

Government grants are funds typically received from Federal and Provincial levels of government. These funds are designated to specific initiatives to help support the City's infrastructure needs, such as projects that involve the purchase, construction, development, betterment, rehabilitation or non-routine maintenance of capital assets.

4. Amortization

Amortization is an allocation of the City's capital assets historical cost over its useful life.